



LOAN APPLICATION FORM

(To be filled in duplicate)

TERMS AND CONDITIONS

1. This form should be strictly filled by the person requesting the loan.
2. All information provided herein should be true and accurate.
3. Any false information or representation shall automatically cause the loan request to be denied.
4. The loan requested under this form is strictly repayable within one month, with no extension as to time, except where the loaner so permits.
5. Any such extension in repayment timelines shall be at the discretion of the loaner.
6. If granted, the loan shall be repaid with a 12% interest.
7. The loaner is at liberty to deny the amount requested, or make such alterations to the amount as may be the case.
8. All collaterals must be inspected and ownership confirmed by the loaner.
9. No collateral shall be accepted if the ownership details differ from the loanee.
10. In case of default, the loaner shall be at liberty to recover the defaulted amount from the collateral without notice to the defaulter.
11. Guarantor details must be provided, including contact details for ease of communication with the loaner.
12. The guarantor must be fully informed of all steps of the loaning, and should willingly undersign the Loan Agreement.
13. The loaner shall be at liberty to compel the guarantor to off-set the loan where the loaner defaults and/or secures the loan through false representation.

PERSONAL INFORMATION

Name: ID No.

Phone No. Alternative Phone No.

County of Residence: Sub-County:

Location: Sub-Location:

Nearest Town/Centre: Nearest School:

(Kindly attach copy of National ID card)

LOAN AMOUNT REQUESTED

In words: Kenya shillings

In figures: KES.

PARTICULARS OF COLLATERAL

Item (land, motorcycle, vehicle, house, electronics, payslip etc):

Ownership details (Name of owner, registration/chassis number, parcel number, service number, sworn affidavit etc):

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Documents attached (title deed, official search certificate, log book, receipt of purchase, photographs etc):

- 1.....
- 2.....
- 3.....
- 4.....



GUARANTOR DETAILS

Name: ID No.

Phone No. Alternative Phone No.

County of Residence: Sub-County:

Location: Sub-Location:

Nearest Town/Centre: Nearest School:.....

(Kindly attach copy of National ID card)

FOR OFFICIAL USE ONLY

Having read through the information provided and assessed the collateral attached, I approve the loan amount of Kenya shillings(KES.) to the loanee.

Name: Signature: Official stamp:

LOAN AGREEMENT FORM

(To be filled and signed in triplicate – Office copy, loanee’s copy, guarantor’s copy)

This agreement is made between of
National ID Card No. (hereinafter, ‘*the loanee*’) on the one hand; and
..... (hereinafter, ‘*the loaner*’), on the other.

The Agreement witnesseth as follows:

1. The loaner has agreed to lend the loanee the sum of Kenya shillings
..... (Ksh.)
2. The loanee has agreed to return the sum lent under the following terms:
 - a. The amount shall be repaid within one (1) month of the date hereof.
 - b. The loanee shall repay the sum owed plus an interest of 12% on the amount lent.
3. The total sum owed shall therefore be Kenya shillings
..... (Ksh.)

The Agreement further witnesseth as follows:

4. Default shall mean failure by the loanee to repay the amount owed within the last date indicated in this Agreement.
5. In case of default, the loanee shall be granted a one-off hearing for a request of extension of repayment time, to be granted or denied at the discretion of the loaner.
6. Otherwise, the loaner shall be at liberty to collect and/or attach the collateral and recover the sum owed.
7. In case of further default, the loaner shall be at liberty to compel the guarantor to repay the loan, or otherwise seek further redress through litigation.

Signed this **Day of** **20**.....

Last date of repayment: **Day of** **20**.....

Signed by the above-named:

Loanee:

Name	Signature	Thumbprint
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Loaner/Loaner’s Agent:

Name	Signature	Official stamp
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In the presence of:

Loanee’s Guarantor:

Name	ID No.	Signature
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Loaner’s Witness:

Name	ID No.	Signature
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